

or corpus, and to allocate receipts and disbursements between principal and income, and such determinations and allocations shall be conclusive as to all persons interested hereunder;

(m) To employ such agents, custodians, counsel, and other persons as the Trustee may deem necessary in the administration of the trust estate, and delegate to such persons such routine matters as record keeping, preparation of accountings and investment summaries, safekeeping of money, securities and other valuable assets, and to determine and pay them such compensation as the Trustee may deem proper;

(n) To borrow money on such terms and at such rates of interest as the Trustee deems advisable, and to pledge, mortgage or hypothecate any property of the trust estate as security for the repayment thereof, without obligation upon the part of the lender to see to the use of the proceeds of such loans, and to repay the same as in the Trustee's judgment may appear to the best interest of the trust estate;

(o) To set up reserves for depreciation of real estate out of income, in the Trustee's sole discretion, but the Trustee shall not be required to do so;

(p) To engage in business with the trust property as a sole proprietor, or as a general or limited partner, or to incorporate same, with all the powers customarily exercised by an individual so engaged in business, and to hold an undivided interest in any property as tenant in common or partner;

(q) To make loans, secured or unsecured, to any beneficiary hereunder without responsibility or liability for any loss resulting to the trusts from any such loan;

(r) And, in general, in addition to the powers, authority, and discretion herein conferred, or conferred by law, to exercise all powers in the management of the trust estate which any individual could exercise in his own right, upon such terms and conditions as to the Trustee may seem best, and to execute and deliver any and all instruments and to do all acts which the Trustee may deem necessary or proper to carry out the purposes of this trust.

(8) Resignation of Trustee and Successor Trustee. Any Trustee may, at any time acting hereunder, resign at any time by written notice to the Grantor, if living, otherwise to the adult beneficiary or beneficiaries then entitled to the income from the trusts, or, if none, to the parent, guardian, or committee of the income beneficiary or beneficiaries of the trusts who are under disability. In the event of the resignation, refusal, or inability to act of any Trustee acting or appointed to act hereunder, the Grantor, if living, otherwise such adult beneficiary or a majority in interest of such adult beneficiaries, as the case may be, or,